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UNITED STATES DISTRICT O SOUTHERN DISTRICT OF NEW

OCEANCHART LIMITED,

Plaintiff,

:

08 Civ. 0490 (PKC)

ECF

v.

CONSENT ORDER FOR RELEASE OF FUNDS

A & B MARINE CHARTERING S.A.

and ALEXANDER & BLAKE LIMITED,

Defendants.

Plaintiff OCEANCHART LIMITED ("Plaintiff") and defendant ALEXANDER & BLAKE LIMITED(Defendant"), by their respective undersigned attorneys, hereby stipulate:

1. Funds in the amount of \$51,891.19 belonging to the Defendant presently under attachment in this case at garnishee Wachovia Bank pursuant to the order of this Court dated January 18, 2008, shall be released immediately and transferred in accordance with written instructions to Wachovia Bank from Plaintiff's's attorneys, Cardillo & Corbett.

Francis H. McNamara

Cardillo & Corbett

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Richard A

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Attorney for Defendant

Alexander & Blake Limited

SO ORDERED

United States District Judge

Dated: May